AP Automation and Invoice Processing

InfoStore Creates Outsourced AP Automation Solutions with PSIGEN and OPEX

InfoStore Records Center was created through a key partnership between industry veterans and the combination of two successful scanning service bureaus in Ohio. This partnership created a diversified records and information management solutions provider that has served the Ohio area for more than 90 years.
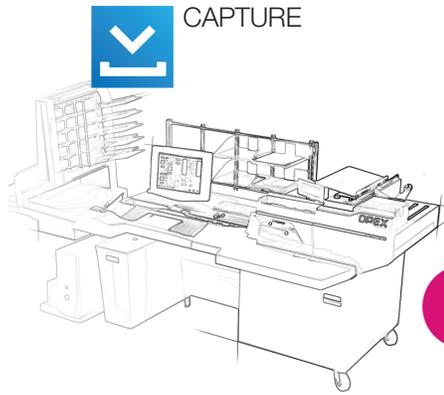
The Problem

As a solutions provider, InfoStore needed to remain competitive by providing an AP solution for their customers. InfoStore's clients were looking for a way to reduce labor costs and increase productivity for employees who were spending too much time on repetitive scanning tasks.

Solution Requirements

InfoStore was looking to create a robust AP Automation and Invoice Processing Solution for its customers. The solution had to be fast, scalable and had to focus on reduced labor costs in both document preparation, as well as automation and efficiency once the images were captured.

PSIGEN software inc.

ACDI

CAPTURE

PROCESSING

MIGRATION

PSIcapture

ORACLE®

Mail is opened, imaged and processed using the high-volume OPEX AS7200i.
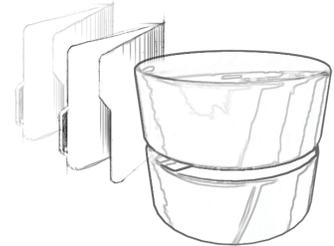
OCR (Optical Character Recognition) extracts typewritten text from documents. ADE (Advanced Data Extraction) extracts and indexes OCR data by searching for defined patterns.

Once the data is extracted, information is then transferred via secure FTP to the customer's Oracle Financial System.

The PSIGEN Solution

InfoStore turned to PSIGEN and OPEX to create an end-to-end mail processing solution. They offer mail pickup and lock box based solutions where mail is opened, imaged and processed using the OPEX AS7200i. This high volume hardware auto-extracts invoices from envelopes and reduces document prep to a single touch. The OPEX hardware creates batches that are imported using the PSIcapture OPEX Import Provider. Once imported, PSIcapture is utilized to perform OCR and extract invoice data. "PSIGEN's Advanced Data Extraction (ADE) was one of the key components in making this overall solution possible," said Roy Radigan, President of InfoStore. "When evaluating other capture products, the ADE module was a key differentiator." Once the data is extracted, information is then transferred via secure FTP to the customer's Oracle Financial System. In the future, InfoStore plans on expanding the offering to include FileBound as an optional document repository.

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Conclusion

Thanks to the streamlined workflow PSIGEN PSIcapture provides, business operations became smoother and increased in speed. Employees are now able to spend their time on more constructive tasks than repetitive and manual scanning, quality assurance and file naming. Production has dramatically increased and time is saved with the ability to search and retrieve documents in an organized, electronic archive.

Solution Components in Summary:

Capture Software:	6 PSIGEN PSI**capture** Enterprise Workstations
Content Repository:	Oracle Financials
Scanners:	OPEX AS7200i